

# Questions & Answers About Gifts That Give Back

Did you know you can support what God is doing through **Back to God Ministries International** and receive a fixed income for life in return? You can - with one of the oldest and most reliable giving tools called a Charitable Gift Annuity!

## What Is A Charitable Gift Annuity?

A Charitable Gift Annuity is a contract between you and a charity such as **Back to God Ministries International** that provides fixed payments for life.

## How Much Will My Income Be?

It depends entirely on your age. The older you are when you begin a Charitable Gift Annuity, the higher the return will be. For example, a single person who is 70 currently receives a rate of 5.7%, while the rate for a single 80-year old is 7.1%. Barnabas Foundation follows the recommended rates set by the American Council on Gift Annuities.

## Will This Rate Of Return Ever Change?

No. Once you establish a Gift Annuity, your payment amount is fixed for life, regardless of what happens to the economy or stock market.

## Do Gift Annuities Provide Any Tax Advantages?

Yes. There are several of them.

- Immediate income tax deduction at the time you create the Gift Annuity.
- A portion of the annual payment you receive is tax-exempt resulting in a higher effective rate of return.
- Money in a Gift Annuity generally is not included in your estate for estate and inheritance tax purposes.

## Can A Gift Annuity Be Funded With Stock Instead Of Cash?

Yes, and it may be especially advantageous if the stock has appreciated in value. The capital gain tax which you would have owed for the year the stock was sold is spread out over your life expectancy.

## How Does A Gift Annuity Benefit My Favorite Christian Charity?

In addition to the tax advantages, a Charitable Gift Annuity can have a tremendous impact on the kingdom causes close to your heart. Your gift, along with all Gift Annuity funds, is placed in a reserve fund to make annuity payments as long as you are alive. Upon your death, the charities you have chosen will receive the fund balance in your matured Charitable Gift Annuity.



I would like a personalized Charitable Gift Annuity illustration, with no charge or obligation.

I would like confidential, no-cost help creating or updating a Will or Estate Plan.

Name \_\_\_\_\_

Daytime Phone \_\_\_\_\_ Evening Phone \_\_\_\_\_ E-mail \_\_\_\_\_

**Reply with the enclosed envelope or call our friends at Barnabas Foundation toll-free (888) 448-3040**

*Back to God Ministries International is a member of Barnabas Foundation. The Foundation's goal is to help caring Christians make tax-wise decisions and strengthen support for ministries close to their hearts.*